

## INVESTMENT SERVICES AND ACTIVITIES GENERAL RISK NOTIFICATION FORM

### Important Information

As a result of the transactions you will carry out in capital markets, you may make profit but also you have the risk of making loss. Therefore, before deciding to carry out transactions, you should understand the risks you may encounter in the market and decide taking into consideration your financial position and constraints. For this purpose, you should understand the following points included in "Investment Services and Activities General Risk Notification Form" as provided for in Article 25 of Communiqué No. III-39.1 on "Principles of Establishment and Activities of Investment Firms".

### Warning

Before starting to carry out transaction, please control whether the institution with which you consider to work has the proper authorization relating to capital market transactions you want to carry out. You may learn about authorized banks and capital market intermediary firms by visiting the website [www.spk.gov.tr](http://www.spk.gov.tr) or [www.tspb.org.tr](http://www.tspb.org.tr).

### Risk Notification

In addition to the points referred to in "the Framework Agreement" to be signed with the investment firm with which you are to carry out transaction, it is of utmost importance that you should understand the following points:

1. For the account you will open with an investment firm and any and all transactions to be realized over such account, the provisions of all the relevant legislations issued by Capital Markets Board, stock exchanges and clearing houses and all similar administrative regulations shall apply.
2. Capital market transactions are subject to risks at various rates. As a result of the price movements to come into existence in the market, you may lose all the money you deposited with any investment firm and your losses may also exceed the amount of money you deposited according to the type of the transaction you will execute.
3. In terms of credit or short selling transactions, one should, due to leverage effect, take into consideration the likelihood that carrying out transaction with low equity may operate favorably or against in the market and, in this sense, the leverage effect may provide high earnings or cause high losses for you.
4. You should take into consideration that the information to be communicated and the advices to be delivered to you by investment firm in relation to transactions you will carry out in the market may be incomplete and need to be confirmed.
5. One should, in relation to the trading of capital market instruments, take into consideration that the technical and basic analysis to be made by authorized personnel of the investment firm may differ by person and there is the likelihood that the foresights in such analyses do not take place.
6. In terms of transactions carried out in foreign exchanges, one should know that, in addition to the risks listed above, there is the currency risk, and that there may be devaluation on Turkish Lira basis, and that the government may restrict the foreign capital and foreign currency movements and/or introduce new taxes and that trading transactions may not take place on a timely basis.
7. Before commencing your transactions, you should obtain confirmation from your investment firm on all commissions and other transaction charges you will be liable to pay. If charges have not been denominated monetarily, you should request a written explanation containing understandable sample cases on how the fees are to reflect on you monetarily.

This capital market transactions risk notification form intends to inform the client of the existing risks generally and may not comprise all the risks that may arise from trading and practice of the capital market instruments. Therefore, before orientating your savings to these kinds of investments, you should make a thorough and careful search about them.

### Client

I hereby acknowledge and declare that I have read and understood all the points referred to hereinabove and, save for my rights to claim my losses and bring lawsuit with respect to my losses which may arise due to fault or negligence of the investment firm, I have signed this "Investment Services and Activities General Risk Notification Form" with my free will and I have received one copy of the Form by signing the Framework Agreement hereafter."

Name-Family Name/Corporate Name:

Date:

Signature: