

CLIENT CLASSIFICATION FORM**Dear Client,**

In line with the principles referred to in the regulations of Capital Markets Board ("CMB"), ÜNLÜ Menkul Değerler A.Ş. ("Investment Institution") is required to classify all its clients as professional or general client and, in accordance with this classification, offer services and activities and fulfill its obligations as per the client classes.

Within this scope, the class you are in as a result of the assessment made by the Investment Institution, the classification criteria, and the provisions of relevant legislation are presented herebelow.

In case where the Investment Institution determines that the client does not meet the criteria required by the client class to which it belongs, it takes the necessary measures for appropriate classification of the client.

1. PROFESSIONAL CLIENTS

Professional client means a client who may make its own investment decisions and has the experience, knowledge and expertise to be able to assess the risks it assumes. In order for a client to be able to be regarded as a professional client, it should have the following qualifications:

- Intermediary firms, banks, portfolio management companies, collective investment institutions, pension mutual funds, insurance companies, mortgage financing institutions, asset management companies, and institutions resident abroad equivalent thereto.
- Pension and support funds, funds established in accordance with the provisional Article 20 of Social Security Law No. 506 dated 17/7/1964.
- Public institutions and organizations, Central Bank of the Republic of Turkey, World Bank, International Monetary Fund, and the like.
- Such other institutions as may be accepted similar by their nature by CMB .
- The institutions bearing at least the two of the criteria that the institution has an assets total over TL 50.000.000, annual net revenue over TL 90.000.000 and a shareholders' equity over TL 5.000.000.
- Professional clients based on demand

Professional Clients are recognized as "**Qualified Investor**" according to the relevant regulations of the Capital Markets Board.

In cases where the client does not intend to be qualified as professional client and forwards its request in this direction to the Investment Institution in writing by means of this form, the Investment Institution classifies the client as General Client.

When there is any change to require changing the class to which they belong in terms of their existing statuses, Professional Clients are required to notify the Investment Institution of this condition forthwith.

2. GENERAL CLIENTS

Clients not included in the scope of professional client definition are regarded as "**General Clients**".

3. CLIENTS THAT MAY BE REGARDED AS PROFESSIONAL CLIENTS BASED ON DEMAND

Of general clients, those having the following qualifications may, in case they demand in writing by means of this form and prove that they have at least two of the following conditions, benefit from the services and activities to be able to be offered by investment institution as professional client. In order for a client to be able to be regarded as professional client, it should certify that it meets at least two of the following conditions:

- The fact that they have realized at least 10 transactions in the volume of TL minimum 500.000 in each 3-month period within the past 1 year in markets in which transaction is requested to be carried out
- The fact that their cash deposits as well as financial assets they have including the capital market instruments exceed TL 1.000.000 in total
- The fact that he/she held office for a period of at least 2 years in any of the senior management positions in field of finance or he/she has worked as specialist personnel for a minimum period of 5 years in field of capital market or he/she has Advance Level License of Capital Market Activities or Derivatives Instruments License

The general clients meeting the condition only in subparagraph (b) in terms of the conditions listed in this paragraph are regarded as "**Qualified Investor**" according to the regulations of the Capital Markets Board.

4. THE PROVISIONS OF LEGISLATION FROM WHICH PROFESSIONAL CLIENTS CANNOT BENEFIT

- On condition that written approval has been received, it is not required to make the reconciliation its assets in custody:**

It is required to make the reconciliation in relation to the capital market instruments and cash belonging to the client for clients to whom custody service is offered by the Internal Control unit of the Investment Institution or its personnel at least once in a calendar year in writing or on electronic environment. No reconciliation is required in case of receipt of written approval from professional clients.

- b) **No monthly notification relating to balance of assets in the custodian accounts is obligatory provided that an agreement is concluded. :**

It is essential that the Investment Institution gives notice once a month as a minimum to clients in relation to the capital market instruments and cash belonging to the client within the framework of the principles included in regulations on the documentation and records of CMB and it is possible to sign agreement with professional clients regarding not giving notice or it is possible to include this situation in the framework agreement.

- c) **It is not required to conduct the suitability test:**

It is obligatory that the Investment Institution conducts suitability test for general clients only within the scope of the activities of intermediation to trading and public offering.

- d) **In appropriateness test, it is sufficient to obtain information regarding the duration of investment and risk and return preferences in relation to investment instruments:**

Except for those accepted based on demand, regarding the professional clients, it is not obligatory to obtain information regarding:

- the income level and existence of investment purposes as to whether the financial position of the client is sufficient to meet its risks;

-the age and profession, education status of the client, whether it is general or professional client, the capital market instruments which are subject of the transactions it has carried out in the past, the type, qualification, volume and frequency of such transactions as the whether it has knowledge and experience to understand the risks in relation to the transactions to be carried out in client's portfolio or on its account.

- e) **Apart from the general risk notification form, in case it is demanded, additional risk notifications are explained:**

Prior to offering services to its general clients within the scope of the activity of intermediation to trading, the Investment Institution is required to explain the risks of the capital market instruments which are the subject of the transaction to client in addition to "general risk notification" and obtain from it a written declaration that the explanations have been read and understood by the client. In case it is requested by professional clients, it is obligatory that Investment Institution makes these explanations.

- f) **It is not obligatory to send statement of accounts and reports:**

It is obligatory that the Investment Institution sends the statement of accounts in relation to the investment services and activities and ancillary services to the address of client within 7 business days from the relevant period by monthly periods and no statement of account and report may be sent to Professional Client.

5. THE CLIENT CLASS YOU ARE INCLUDED

PROFESSIONAL CLIENT

☐ I accept to be classified as Professional Client.

☐ I want to be classified as General Client.

Name-Family Name / Corporate Name of Client :

Date :

Signature :

GENERAL CLIENT

☐ I accept to be classified as General Client.

☐ I want to be classified as Professional Client Based on Demand.

Name-Family Name / Corporate Name of Client :

Date :

Signature :