

## OVERSEAS TRANSACTIONS RISK STATEMENT FORM

### **Important Explanation:**

**While you may obtain profit as a result of the transactions of trading investment instruments you are to make with overseas exchanges or other organized markets, you also run the risk to incur a loss. For this reason, before deciding on executing a trade in overseas exchanges or other organized markets, you should understand the risks you may encounter in markets and decide on carrying out such transactions taking into consideration your financial state and restrictions.**

**For this reason, should understand the following points contained in “Overseas Transactions Risk Statement Form”.**

### **Notice:**

Before starting to carry out transaction, please control whether the investment firm with which you consider to work has authorization certificate in relation to capital market transactions you want to carry out. You may learn about the investment firms that have authorization regarding capital market transactions visiting the website [www.spk.gov.tr](http://www.spk.gov.tr) or [www.tspb.org.tr](http://www.tspb.org.tr).

## RISK STATEMENT

In addition to the points referred to in Investment Services and Activities Framework Agreement and other agreements to be entered into with the Investment Firm with which you are to carry out transaction in relation to trading brokerage of investment instruments, it is of prime importance that you should understand the following points:

1. For the account you are going to open with an Investment Firm and any and all transactions to be realized over such account in overseas exchanges or other organized markets, the provisions of all the relevant legislations issued by Capital Markets Board, Stock Exchange and Clearing House and all similar administrative regulations as well as the legislation applicable in the market in which transaction is to be carried out will apply. One should know that, in relation to the execution and performance of the transactions and the outcomes of such transactions in terms of transactions of trading investment instruments in overseas exchanges or other organized markets, the Overseas Markets Legislation will apply and/or the custody will take place subject to the Overseas Markets Legislation and graver obligations may be introduced compared to those subject to the legislation of the Republic of Turkey in line with the different regulations in Overseas Markets and one will be subject to different rights and obligations when carrying out transactions.
2. Capital market transactions are subject to risks at various rates. As a result of the price movements to come into existence in the market, you may lose all the money you deposit with any Investment Firm and your losses may also exceed the amount of money you deposit according to the type of the transaction you are going to make.
3. You are required to deposit an initial margin in an amount determined at least by the Exchange for each futures contract under which you are to trade on the market based on the account that you are to open with an Investment Firm in order to take positions in overseas exchanges or other organized markets and to which you are to deposit a margin.
4. You should timely and duly meet margin calls to be made by the Investment Firm in accordance with the terms of such margin call. Otherwise, you must consent to the position being closed at the market value on a diligence basis, without notice, even if this might result in loss.
5. If you purchase an option contract and do not exercise the option, you may limit your risk to the option premium, the commission that you are to pay in addition to the option premium and other handling charge.
6. If you sell an option, you undertake the risk of unlimited potential loss that may exceed the amount of the premium payment that you gain by the sale of the option even in a relatively low adverse market movement. You would not have any control authority when you are required to exercise the option. Therefore, only the experienced persons holding high levels of capital should attempt to sell options.
7. There are numerous types of options and before making any commitment, you should consult with your Investment Firm regarding your investment requirements and the risks arising out of becoming a party to such agreements.
8. You should take into consideration the possibility that orders to Investment Firm to be transmitted to the market cannot be fulfilled in an environment where the market is tight, the liquidity is quite low and fluctuations are at a maximum

level, including “conditional orders” or “strategy orders” allowing a risk limitation, in market conditions where market making takes place in the system and market makers give quotations at the broadest band.

9. In the futures contracts, taking a “spread” position is less risky under ordinary circumstances. However, in extraordinary market conditions, it might not always be less risky to choose the spread position compared to directly holding long or short position in the futures market.
10. In terms of transactions such as transactions on credit or short selling, one should, due to leverage effect, take into consideration the likelihood that carrying out transaction with low margin may operate favorably or against in the market and, in this sense, the leverage effect may provide high earnings or cause high losses for you.
11. When the position limit determined for the account or the company by the relevant Exchange is reached, your orders other than those for closing your position may not be performed in the market.
12. When the fluctuations in the market occur in a manner disadvantageous to your position, your account may be determined as a “risky account” by the relevant Exchange. In such event, it may not be possible to enter into passive orders with the relevant Exchange.
13. You should take into consideration that the information to be conveyed and the advices to be delivered to you by Investment Firm in relation to transactions you are going to carry out in overseas exchanges or other organized markets may be deficient and need to be confirmed.
14. One should, in relation to the trading of investment instruments at the Overseas Exchanges, take into consideration that the technical and basic analyses to be made by authorized person of the Investment Firm may differ by person and there is the likelihood that the foresights in such analyses do not take place.
15. In terms of securities in foreign exchanges, one should know that, in addition to the risks listed above, there is the currency risk, and that there may be devaluation on Turkish Lira basis, and that the government may restrict the foreign capital and foreign currency movements and/or introduce new taxes and that trading transactions may not take place on a timely basis, and that, in agreements by which delivery is foreseen, one may subject to the risk of non-delivery of the physical asset.
16. Before commencing your transactions, you should obtain confirmation from your Investment Firm on all commissions and other transaction charges you are going to be liable to pay. If charges have not been denominated in money, you should request a written explanation containing understandable sample cases on how the fees are to reflect on you monetarily (other than a certain percentage of the contract price). In cases where the commission is to be collected as a certain percentage, you should enter into agreement that it will be collected as a certain percentage of the contract value, not that of the money you deposit.
17. Following your signing a framework agreement with the Investment Firm and the Investment Firm opening an account with the Foreign Investment Firm, you may carry out the trading transactions of overseas instruments on electronic environment for which right to access is to be granted to you by the Investment Firm over platforms / applications installable on tablets, computers or smart phones either on your own or through your customer representatives.
18. Investment Firm is entitled to designate the Foreign Investment Firm to operate for and on behalf of it, and in cases where it deems necessary, replace such Foreign Investment Firm. However, in case Foreign Investment Firm is replaced, Client is free whether to work with the new Foreign Investment Firm.
19. In Overseas Market Transactions and Overseas Markets Legislation, there may not be a general regulation in order to protect the rights of investors nor may there be an indemnification fund. However, various regulations protecting the rights of investors may exist in order to be basis for the transactions of certain countries and/or Exchanges. However, the fund for protection of investors is limited to the regulations of the country in which transaction is carried out or, if any, of the Foreign Stock Exchange.
20. Investment Firm will not be responsible for any delays occurring in transfers to be made to / from the foreign currency accounts or overseas accounts of the Investor Firm in case it does not have any negligence.
21. Within the framework of the Overseas Markets Regulation, any transactions may be suspended / restricted or closed for a temporary period by Overseas Markets regulatory authority or Foreign Stock Exchange or your orders may not be carried out by the same due to said reasons at any time. Furthermore, either Investment Firm or Client through the Investment Firm or both may be prevented from carrying out transactions either in part or in full due to any failure / malfunction in the usual operation of Overseas Market, its communication / correspondence systems within

the framework of the rules of the Foreign Stock Exchange.

22. In cases where overseas derivative market transactions are to be carried out by giving orders with limit, one should know that such orders may not be carried out at the price level determined by investors due to technical reasons or extraordinary market conditions beyond the reasonable control of the authorized body, and therefore, the fact that the market prices has reached the price level determined with the order with limit does not guarantee the realization of the derivative market trading transaction.
23. One should know that the orders conveyed to the electronic transaction platforms where overseas derivative market transactions are carried out may not be realized at the prices requested due to the price movements that may occur in the markets. Your automatic position closures may take place at a point different from the lower limit of the maintenance margin as a result of movements that may occur in the markets.
24. There may be differences between the price seen on the graphic at the transaction platform and the prices at which transaction is carried out from the market monitoring display for a parity or commodity.
25. Brokerage (service) will be carried out for only the trading transactions of secondary market investment instruments in overseas exchanges or other organized markets in Overseas Exchanges as referred to in the Brokerage Agreement for the Transactions of Trading Investment Instruments. No brokerage (service) is carried out for the transactions of public offering in primary market. No over-the-counter market transactions are carried out. You may have access to the current information in relation to the stock exchanges for which brokerage is performed from the address <https://www.utrade.com.tr>.
26. Commission is received from the trading transaction amount realized within the framework of the investment services and activities at the rate determined in the framework agreement.
27. Filing the tax declarations relating to trading earnings on investment instruments is under the responsibility of client.
28. The clearing of the transactions of trading investment instruments taking place in overseas exchanges or other organized markets is realized through clearing houses and depository institutions. The date of clearing varies from country to country. No obligation can be fulfilled prior to the related clearing period and the provisions of default apply for obligations fulfilled after the clearing period.
29. The margins reserved for positions are under the guarantee of the relevant clearing house.

**This “Overseas Transactions Risk Statement Form” intends to inform the investor of the existing risks generally and may not comprise all the risks that may arise from trading of the investment instruments traded in overseas exchanges or other organized markets and the practice. Therefore, before orientating your savings to these kinds of investments, you should make a thorough and careful search about them.**

**CLIENT:**

**I hereby acknowledge and declare that I have read and understood all the points referred to in this Risk Statement Form and, save for my rights to claim my losses and bring lawsuit with respect to my losses which may arise due to fault or negligence of the investment firm, I have signed this Risk Statement Form with my free will and I have received one copy of the Form by signing the Agreement hereafter.”**

**NAME-FAMILY NAME/TITLE/CORPORATE NAME:**

**DATE:**

**Please write the following statement with your handwriting:**


**“I/we have read, understood the points included in this Risk Statement Form and received one copy hereof.”**

.....  
**SIGNATURE:**

**INFORMATION ABOUT THE EXCHANGES AT TRANSACTIONS ARE TO BE CARRIED OUT, CAPITAL MARKET INSTRUMENTS TO BE TRANSACTED/TRADED AND FOREIGN INVESTMENT FIRMS THROUGH WHICH TRANSACTION BROKERAGE IS TO BE CARRIED OUT AND WHICH ARE AUTHORIZED TO PERFORM THE DUTY OF CUSTODY**





**I. Information about the Exchanges / Markets at which Transactions are to be carried out, the Products to be able to be transacted / traded**






**1) Markets and products that can be traded through Interactive Brokers LLC's online platform or ÜNLÜ Menkul Değerler A.Ş.**

Country	Market Details	Products	Trading Hours
 USA	<a href="#">ArcaEdge (ARCAEDGE)</a>	Stocks (OTCBB) Warrants	Monday - Friday: 730-1601
	<a href="#">Bats BYX (BYX)</a>	Stocks Warrants	8:00 - 17:00 ET
	<a href="#">Bats EDGX Options Exchange</a>	Options	9:30 - 16:00 ET
	<a href="#">Bats Global Markets (BATS)</a>	Options Stocks Warrants	Monday - Friday: 930-1600
	<a href="#">BondDesk</a>	Bonds (Private Sector, Treasury)	8:00 - 17:00 ET
	<a href="#">BONDLARGE</a>	Bonds	8:00 - 17:00 ET
	<a href="#">Boston Options Exchange (BOX)</a>	Options (Stock)	9:30 - 16:00 ET
	<a href="#">CBOE C2 (CBOE2)</a>	Options (Stock)	Monday - Friday: 830-1500
	<a href="#">CBOE Futures Exchange (CFE)</a>	Futures (Stock Index, Volatility Index) Indices	Monday - Sunday: 1530-2359
	<a href="#">CBOT (ECBOT)</a>	Futures (Agriculture, Stock Index, Fixed Yield) Futures, Options (Agriculture, Stock Index, Fixed Yield) Indices	Monday - Sunday: 1700-2359
	<a href="#">Chicago Board Options Exchange (CBOE)</a>	Indices Options	Monday - Friday: 830-1515
	<a href="#">Chicago Stock Exchange (CHX)</a>	Exchange Traded Funds Stocks Warrants	Monday - Friday: 830-1500
	<a href="#">CME (GLOBEX)</a>	Futures (Agriculture, Foreign Currency, Energy, Stock Index,	Sunday - Friday: 1700 - 1600



Country	Market Details	Products	Trading Hours
		Fixed Yield) Futures Options (Foreign Currency, Stock Index) Indices	
	<a href="#">Direct Edge (DRCTEDGE)</a>	Stocks	Monday - Friday: 930 - 1600
	<a href="#">Direct Edge (EDGEA)</a>	Stocks Warrants	Monday - Friday: 930 - 1600
	<a href="#">ELX</a>	Futures	Monday - Friday: 930 - 1600
	<a href="#">GEMINI</a>	Options	9:30 - 16:00 ET
	<a href="#">IB VWAP Dealing Network (VWAP)</a>	Stocks (VWAPs)	Monday - Friday: 930-1600
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Stock: 9:30 - 16:00 ET Index: 3:00 - 16:00 ET
	<a href="#">ICE Futures U.S. (NYBOT)</a>	Futures (Agriculture, Stock Index) Futures Options (Agriculture, Stock Index)	Monday - Sunday: 2000-2359
	<a href="#">ICE Futures US (ICEUS)</a>	Futures	Monday - Sunday: 2000-2359
	<a href="#">IEX</a>	Stocks	9:30 - 16:00 (ET)
	<a href="#">ISE Mercury</a>	Options	Monday - Friday: 930-1600
	<a href="#">ISE Options Exchange (ISE)</a>	Indices Options (Foreign Currency, Stock, Stock Index) Warrants	9:30 - 16:00 ET
	<a href="#">Knight BondPoint</a>	Bonds (Corporates)	8:00 - 17:00 ET
	<a href="#">Knight BondPoint for Munis</a>	Bonds (Munis)	8:00 - 17:00 ET
	<a href="#">Knight BondPoint for US Government Securities</a>	Bonds (Private Sector, Treasury)	8:00 - 17:00 ET
	<a href="#">Knight Securities</a>	Stocks (OTCBB) Warrants	Monday - Friday: 930-1600
	<a href="#">MIAX Options Exchange</a>	Options	9:30 - 16:00 ET
	<a href="#">MIAX PEARL</a>	Options	9:30 - 16:00 ET
	<a href="#">MuniCenter</a>	Bonds (Munis)	8:00 - 17:00 ET





Country	Market Details	Products	Trading Hours
	<a href="#">NASDAQ (NASDAQ)</a>	Indices Stocks	Monday - Friday: 930-1600
	<a href="#">NASDAQ OMX (NASDAQOM)</a>	Options (Stock)	9:30 - 16:00 ET
	<a href="#">NASDAQ OMX BX (BEX)</a>	Exchange Traded Funds Stocks	9:30-16:00 ET
	<a href="#">NASDAQ OMX BX Options Exchange</a>	Options	9:30 - 16:00 ET
	<a href="#">NASDAQ OMX PSX (PSX)</a>	Stocks Warrants	9:30-16:00 ET
	<a href="#">NASDAQ/Island</a>	Stocks Warrants	Monday - Friday: 400-2000
	<a href="#">National Stock Exchange (NSX)</a>	Indices	9:30 - 16:00 ET
	<a href="#">New York Mercantile Exchange (NYMEX)</a>	Futures (Energy, Metals, Soft Commodities) Futures Options (Energy, Metals) Indices	Monday - Sunday: 1800-2359
	<a href="#">New York Stock Exchange (NYSE)</a>	Indices Stocks Warrants	Monday - Friday: 930-1600
	<a href="#">NFX</a>	Indices	Monday - Friday: 800-1700
	<a href="#">NYSE Arca (ARCA)</a>	Exchange Traded Funds Stocks Warrants	Monday - Friday: 400-2000
	<a href="#">NYSE Arca (PSE)</a>	Indices Options (Stock, Stock Index)	Monday - Friday: 630-1300
	<a href="#">NYSE Arca Bonds (NYSE BONDS)</a>	Bonds (Corporates)	Monday - Friday: 800 - 1700
	<a href="#">NYSE Liffe US (NYSELIFFE)</a>	Futures (Stock Index, Metals) Futures Options (Metals) Indices	Monday - Sunday: 2000-2359
	<a href="#">NYSE MKT (NYSE AMEX)</a>	Exchange Traded Funds Indices Options (Stock, Stock Index) Stocks Warrants	Monday - Friday: 930-1600
	<a href="#">OneChicago (ONE)</a>	Futures (Narrow Based Indices, Single Stock)	Monday - Friday: 830-1500

Country	Market Details	Products	Trading Hours
		Indices	
	<a href="#">OTC Markets Pink (PINK)</a>	Stocks (OTC Bulletin Board) Warrants	Monday - Friday: 930-1600
	<a href="#">Philadelphia Stock Exchange (PHLX)</a>	Indices Options (Stock, Stock Index)	Monday - Friday: 930-1600
	<a href="#">Tradeweb</a>	Bonds (Corporates)	Monday - Friday: 730 - 1700
	<a href="#">Tradeweb for Munis</a>	Bonds (Munis)	8:00 - 17:00 ET
	<a href="#">Tradeweb for US Government Securities</a>	Bills Bonds (Treasury)	Monday - Friday: 730 - 1700
 <b>Canada</b>	<a href="#">Alpha ATS (ALPHA)</a>	Stocks	Monday - Friday: 800 - 1700
	<a href="#">Canadian Securities Exchange</a>	Exchange Traded Funds Stocks	Monday - Friday: 800-1700
	<a href="#">Chi-XÂ® Canada</a>	Exchange Traded Funds Stocks	Monday - Friday: 930 - 1600
	<a href="#">Montreal Exchange (CDE)</a>	Futures (Stock Index, Fixed Yield) Indices Options (Stock, Stock Index)	Monday - Friday: 600-1600
	<a href="#">Omega ATS (OMEGA)</a>	Exchange Traded Funds Stocks	Monday - Friday: 800 - 1700
	<a href="#">Toronto Stock Exchange (TSE)</a>	Exchange Traded Funds Indices (Stocks) Stocks	Monday - Friday: 1615-1700
	<a href="#">TSX Venture (VENTURE)</a>	Stocks Warrants	Monday - Friday: 1615-1700
 <b>Mexico</b>	<a href="#">Mexican Derivatives Exchange (MEXDER)</a>	Futures (Currency, Stock Index, Interest, Single Stock) Futures Options (Stock Index)	Monday - Friday: 730-1400
	<a href="#">Mexican Stock Exchange (MEXI)</a>	Exchange Traded Funds Stocks	Monday - Friday: 830-1500
 <b>Austria</b>	<a href="#">Vienna Stock Exchange (VSE)</a>	Indices Stocks	Monday - Friday: 900-1740
 	<a href="#">Bats Europe (BATEEN)</a>	Stocks	Monday - Friday: 800 - 1630



Country	Market Details	Products	Trading Hours
Belgium	<a href="#">CHI-X Europe Ltd Clearnet (CHIXEN)</a>	Stocks	Monday - Friday: 800 - 1630
	<a href="#">ENEXT.BE</a>	Stocks	Monday - Friday: 900-1740
	<a href="#">Euronext Brussels (BELFOX)</a>	Futures (Stock Index) Indices Options (Stock Index)	Monday - Friday: 900-1735
	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	9:00 - 17:30 CET
	<a href="#">Turquoise (TRQXEN)</a>	Stocks	Monday - Friday: 800 - 1630
 Czech Republic	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	9:00 - 16:20 CEST
 Denmark	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	9:00 - 17:00 CET
 European Union	<a href="#">Euronext Bonds</a>	Bonds (Corporate and Non-US Sovereign)	Monday - Friday: 1459-2359
	<a href="#">IBCFD</a>	Contracts for Differences (Index)	9:00 - 22:00 CET
 Finland	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	10:00 - 18:30 EEST
 France	<a href="#">Bats Europe (BATEEN)</a>	Stocks	Monday - Friday: 800 - 1630
	<a href="#">CHI-X Europe Ltd Clearnet (CHIXEN)</a>	Stocks	Monday - Friday: 800 - 1630
	<a href="#">Euronext France (MATIF)</a>	Futures (Agriculture) Indices	Monday - Friday: 1045-1830
	<a href="#">Euronext France (MONEP)</a>	Futures (Stock Index) Indices Options (Stock, Stock Index)	Monday - Friday: 1831-2200
	<a href="#">Euronext France (SBF)</a>	Exchange Traded Funds Stocks Structured Products (Turbos and	Monday - Friday: 900-1740








Country	Market Details	Products	Trading Hours
		Certificates)	
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Stock: 9:00 - 17:30 CET Index: 9:00 - 22:00 CET
	<a href="#">Turquoise (TRQXEN)</a>	Stocks	Monday - Friday: 800 - 1630
 <b>Germany</b>	<a href="#">Bats Europe (BATEDE)</a>	Stocks	Monday - Friday: 800-1630
	<a href="#">CHI-X Europe Ltd Clearstream (CHIXDE)</a>	Exchange Traded Funds Stocks	Monday - Friday: 900-1745
	<a href="#">EUREX (DTB)</a>	Futures (Stock Index, Fixed Yield, Single Stock) Futures Options (Fixed Yield) Indices Options (Stock, Stock Index)	Monday - Friday: 900-1745
	<a href="#">Frankfurt Stock Exchange (FWB)</a>	Exchange Traded Funds Stocks Structured Products (Turbos and Certificates) Warrants (Index, Stock)	Monday - Friday: 800-2000
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Stock: 9:00 - 17:30 CET Index: 9:00 - 22:00 CET
	<a href="#">Stuttgart Stock Exchange (SWB)</a>	Exchange Traded Funds Stocks Structured Products (Turbos and Certificates) Warrants (Index, Stock)	Monday - Friday: 800-2200
	<a href="#">Tradegate Exchange (TRADEGATE)</a>	Stocks	Monday - Friday: 900-2000
	<a href="#">TradeLink (TLINK)</a>	Structured Products (Turbos and Certificates) Warrants (Index, Stock)	Monday - Friday: 730 - 2300 Saturday: 1000 - 1300 Sunday: 1700 - 1900
	<a href="#">Turquoise DE (TRQXDE)</a>	Stocks	Monday - Friday: 900-1730
	<a href="#">XETRA (IBIS)</a>	Exchange Traded Funds Indices Stocks	Monday - Friday: 900-1740
 <b>Italy</b>	<a href="#">Borsa Italiana (BVME)</a>	Indices Stocks	Monday - Friday: 900-1742
	<a href="#">Borsa Italiana (IDEM)</a>	Futures (Stock Index, Single Stock) Options (Stock, Stock Index)	Monday - Friday: 900-1740

Country	Market Details	Products	Trading Hours
		Single Stock Futures	
 <b>Netherlands</b>	<a href="#">Bats Europe (BATEEN)</a>	Stocks	Monday - Friday: 800-1630
	<a href="#">CHI-X Europe Ltd Clearnet (CHIXEN)</a>	Exchange Traded Funds Stocks	Monday - Friday: 900-1740
	<a href="#">Euronext NL Derivatives (FTA)</a>	Futures (Currency, Stock Index) Indices Options (Currency, Stock, Stock Index)	Monday - Friday: 900-1730
	<a href="#">Euronext NL Stocks (AEB)</a>	Exchange Traded Funds Stocks Structured Products (Turbos and Certificates)	Monday - Friday: 900-1740
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Stock: 9:00 - 17:30 CET Index: 9:00 - 22:00 CET
	<a href="#">TOM</a>	Futures Options (Stock, Stock Index)	Monday - Friday: 901-1730
	<a href="#">Turquoise (TROXEN)</a>	Stocks	Monday - Friday: 900-1730
 <b>Norway</b>	<a href="#">EDXNO</a>	Futures (Stock Index, Single Stock) Options (Index) Single Stock Futures	Monday - Friday: 900-1620
	<a href="#">IBCFD</a>	Contracts for Differences	9:00 16:30 CET
	<a href="#">OMXNO</a>	Stocks	Monday - Friday: 900-1620
 <b>Portugal</b>	<a href="#">BVL</a>	Stocks	Monday - Friday: 800-1640
	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	Stock: 9:00 - 17:30 CET
 <b>Spain</b>	<a href="#">Bats Europe (BATEES)</a>	Stocks	Monday - Friday: 800-1630
	<a href="#">Bolsa de Madrid (BM)</a>	Exchange Traded Funds Indices Stocks	Monday - Friday: 900-1735
	<a href="#">CHI-X Europe Ltd Clearnet (CHIXES)</a>	Stocks	Monday - Friday: 900-1735
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Stock: 9:00 - 17:30 CET Index: 9:00 - 20:00 CET
	<a href="#">Spanish Futures &amp; Options</a>	Futures (Stock Index, Single	Monday - Friday: 900-1735

Country	Market Details	Products	Trading Hours
	<a href="#">Exchange (MEFF)</a>	Stock) Indices Options (Stock, Stock Index)	
 Sweden	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	9:00 - 17:30 CET
	<a href="#">Nasdaq OMX - Stockholm (OMS)</a>	Futures (Stock Index) Indices Options (Stock)	Monday - Friday: 900-1725
	<a href="#">Swedish Stock Exchange (SFB)</a>	Exchange Traded Funds Indices Stocks	Monday - Friday: 900-1730
 Switzerland	<a href="#">BATS Europe (BATECH)</a>	Stocks	Monday - Friday: 800-1630
	<a href="#">CHI-X Europe Ltd Swiss (CHIXCH)</a>	Stocks	Monday - Friday: 900-1730
	<a href="#">EUREX (SOFFEX)</a>	Futures (Stock Index, Single Stock) Indices Options (Stock, Stock Index)	Monday - Friday: 853-1720
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Stock: 9:00 - 17:30 CET Index: 9:00 - 22:00 CET
	<a href="#">SIX Swiss Exchange (EBS)</a>	Exchange Traded Funds Indices Stocks	Monday - Friday: 900-1732
	<a href="#">Turquoise CH (TRQXCH)</a>	Stocks	Monday - Friday: 900-1730
	<a href="#">VIRT-X (VIRTX)</a>	Indices Stocks	Monday - Friday: 900-1732
 England	<a href="#">Bats Europe (BATEUK)</a>	Stocks	Monday - Friday: 800-1630
	<a href="#">CHI-X Europe Ltd Crest (CHIXUK)</a>	Exchange Traded Funds Stocks	Monday - Friday: 800-1630
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	Monday - Friday: 800-2100
	<a href="#">Intercontinental Exchange (ICE/IPE)</a>	Futures (Energy)	Monday - Sunday: 100-2300
	<a href="#">Intercontinental Exchange (ICEEU)</a>	Futures (Stock Index, Fixed Yield, Single Stock) Futures Options (Fixed Yield) Indices Options (Stock, Stock Index)	Monday - Friday: 800-1800

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	<a href="#">Intercontinental Exchange (ICEEUSOFT)</a>	Futures (Commodities) Indices	Monday - Friday: 845-1730
	<a href="#">London Stock Exchange (LSE)</a>	Exchange Traded Funds Indices Stocks	Monday - Friday: 800-1650
	<a href="#">LSE International Order Book (LSEIOB1)</a>	Stocks	Monday - Friday: 900-1640
 Australia	<a href="#">ASX24 (SNFE)</a>	Futures (Stock Index, Interest) Futures Options (Stock Index) Indices	Monday - Friday: 1710-2359
	<a href="#">Australian Stock Exchange (ASX)</a>	Exchange Traded Funds Indices Options (Stock, Stock Index) Stocks Warrants	Monday - Friday: 1730-2000
	<a href="#">Chi-X Australia</a>	Stocks	Monday - Friday: 1010-1600
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	10:10 - 16:00 Sydney Time
 Hong Kong	<a href="#">Hong Kong Futures Exchange (HKFE)</a>	Exchange Traded Funds Futures (Stock Index, Single Stock) Indices Options (Stock Index) Warrants	Monday - Friday: 1300-1615
	<a href="#">Hong Kong Stock Exchange (SEHK)</a>	Bonds (Non-US Sovereign) Exchange Traded Funds Options (Stock, Options) Stocks Structured Products (CBBC) Warrants	9:30 - 12:00 HKT 13:00 - 16:00 HKT
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	9:30 - 12:00 HKT 13:00 - 16:00 HKT
	<a href="#">Shanghai-Hong Kong Stock Connect (SEHKNTL)</a>	Stocks	Morning: 09:30 - 11:30 HKT Afternoon: 13:00 - 15:00 HKT
	<a href="#">Shenzhen Stock Exchange</a>	Stocks	Opening Call Auction 09:15 09:25 Continuous Auction (Morning) 09:30 11:30 Continuous Auction (Afternoon) 13:00 14:57 Closing Call Auction

Country	Market Details	Products	Trading Hours
			14:57 15:00
 <b>India</b>	<a href="#">National Stock Exchange of India (NSE)*</a>	Exchange Traded Funds Futures (Currency, Stock Index, Single Stock) Indices Options (Stock, Stock Index) Single Stock Futures Stocks	Monday - Friday: 915-1530
 <b>Japan</b>	<a href="#">CHI-X Japan (CHIXJ)</a>	Stocks	Monday - Friday: 800-1600
	<a href="#">IBCFD</a>	Contracts for Differences (Index, Stock)	9:00 - 15:00 JST
	<a href="#">JAPANNEXT</a>	Stocks	Monday - Friday: 820-1600
	<a href="#">Osaka Securities Exchange (OSE.JPN)</a>	Futures (Stock Index, Fixed Yield) Futures Options (Fixed Yield) Indices Options (Stock, Stock Index)	Monday - Friday: 1630-2359
	<a href="#">Tokyo Stock Exchange (TSE.JPN)</a>	Indices	9:00 - 11:30 JST 12:30 - 15:00 JST
	<a href="#">Tokyo Stock Exchange (TSEJ)</a>	Stocks	Monday - Friday: 1230-2359
 <b>Singapore</b>	<a href="#">IBCFD</a>	Contracts for Differences (Stock)	9:00 - 17:00 SGT
	<a href="#">Singapore Exchange (SGX)</a>	Futures (Bond, Currency, Stock Index, Metals, Rubber) Futures Options (Stock Index) Indices Options (Stock Index) Stocks	Securities ( 9:00 17:00 )
 <b>South Korea</b>	<a href="#">Korea Stock Exchange (KSE)</a>	Futures (Stock Index, Single Stock) Indices Options (Stock Index)	Monday - Friday: 900-1515
	<a href="#">IBFXCFD</a>	Contracts for Differences	Sunday - Friday: 17:15 - 17:00 ET
	<a href="#">IDEAL PRO</a>	Forex	Sunday - Friday: 17:15 - 17:00 ET
	<a href="#">IDEALPRO Metals</a>	Metals	Sunday - Friday: 18:00 - 17:00 ET

**2) Markets and products that can be traded with Marex Financial Limited through ÜNLÜ Menkul Değerler A.Ş.**

You can buy and sell futures and options contracts, financial futures and options contracts in metals, agriculture, energy, environment / renewable energy, freight products through Marex Financial Limited ("Marex").

You can trade at the following exchanges / markets through Marex and its subsidiaries: Metals and stock quotes traded on the London Metal Exchange ("**LME**") are presented on the table hereunder:

Product	Stock Code
Aluminum Alloy	AA
Aluminum HG	AH
Aluminum US Premium	AN
Copper	CA
Cobalt	CO
Steel	FM
Molybdenum	MO
NASAAC	NA
Nickel	NI
Lead	PB
Tin	SN
Zinc	ZS

In LME, compared to different derivative transactions exchanges instead of monthly and quarterly contracts, a separate contract is opened for each day. This feature is more like Futures ("Forward") market than Futures. The most active contract is a 3 month contract and the transaction is made with a value of 3 months after the transaction date. The 3-month active non-maturity dates are referred to as broken maturities. It can be electronically transacted London time between 01:00 and 19:00 hours. Although the transactions can be executed for every maturity according to the investor's request, the contracts' dates and accepted days on the stock exchange are as follows,

0-3 months: everyday

3-6 months: each Wednesday

Over 6 months: every third Wednesday of each month. Outside of these maturities it is executed on OTC.

Another feature that differentiates LME from other futures markets is cash (spot) and 2 separate closing prices for 3-month contracts. If desired, investors can take positions over these prices. Although we do not confront in other stock markets, orders executed at the closing price are frequently used in the LME. Another type of order specific to the stock market is "average priced orders". These are orders left to take or close positions at the average of the official cash closing prices announced at a certain date range. In both types of orders, pricing is made taking into account the maturity curve of the metal to be traded.

The positions taken for LME transactions will be kept in the accounts to be opened with Marex Financial Limited for the account of ÜNLÜ Menkul Değerler A.Ş.

## II. Information about the Foreign Investment Firms through which Transaction Brokerage is to be carried out And which are authorized to perform the Duty of Custody:

Cooperation is being made with the following institutions within the scope of transaction brokerage activities in foreign stock exchanges or organized markets:

### 1) Interactive Brokers LLC (“IB”):

Cooperation is made with **Interactive Brokers LLC (“IB”)** regarding transaction brokerage in overseas exchanges or other organized markets. IB offers clearing and custody services along with the services of acting as a brokerage firm in transactions of trading stock, option, Futures, ETF products by way of accessing to stock exchanges in many countries of the world on electronic environment. As a business model, IB does not take any position against clients by acting only as a broker nor does it carry out speculative transactions with company assets.

IB is a brokerage house organized in 1993 and being in operation in Connecticut – the USA. IB is subject to intensive regulations applied by federal or state regulatory authorities, overseas regulatory authorities, many exchanges and self-regulatory authorities, mainly Securities and Exchange Commission (“SEC”), Financial Industry Regulatory Authority (“FINRA”) ve National Futures Association (“NFA”) in the USA.

Allowing for its corporate and real person clients to have direct access to globally regulated markets on electronic environment, IB provides services in relation to realization of the transactions of trading capital market instruments, their clearing and payment. The line of business of IB is the brokerage services provided for trading securities and commodity first. Differently from traditional brokerage houses, it does not employ broker or consultant managing the client accounts. Clients carry out the trading transactions directly over their own computers or through IB over internet by means of mobile electronic devices in many exchanges and markets. Clients may monitor many markets in the world transiently by means of the systems of IB and carry out their trading transactions by accessing many foreign currencies and products in such markets with low costs. Thus, clients have access to many securities and Futures market in the world including those in the USA, Canada, Mexico, Europe, Australia, Hong Kong, India, Japan, Singapore and South Korea. Thus, clients may carry out the trading stocks, Options, Futures, debt instruments, investment funds and spot foreign exchange in more than 100 exchanges in 24 countries.

IBG LLC is in the position of principal shareholder of both IB and market makers and brokerage houses in many other foreign countries. Interactive Brokers Group Inc., the shareholder of IBG LLC at a rate of 16.6 % is a publicly held company listed in NASDAQ.

Since the date on which it entered into operation, IB has attained 370.000 clients in 200 countries. The clientele of IB consists of sophisticated, experienced, knowledgeable investors and corporate traders.

As of May 2016, the total amount of client assets under the custody of IB is USD 72 billion and the clientele of the company consists mainly of professional and corporate clients.

Having a net capital of USD 3.25 billion as of the end of 2016, Interactive Brokers LLC has investable grading of BBB+/Stable/A-2 given by Standard & Poor’s.

The clearing (receipt of the capital market instrument by payment of the money in buying transactions and receipt of money by delivery of the capital market instrument in selling transactions) of all trading transactions carried out in overseas stock exchanges and custody of the same are realized by IB.

The margins made available by clients with ÜNLÜ Menkul Değerler A.Ş. in order to carry out transaction in overseas markets are collected in the pool foreign currency account of ÜNLÜ Menkul Değerler A.Ş. and transferred to IB. The margin requested by client to be withdrawn is withdrawn again from the Overseas Investment Firm to the pool foreign currency account of ÜNLÜ Menkul Değerler A.Ş. and transferred from ÜNLÜ Menkul Değerler A.Ş. to the investor’s account.

### 2) Marex Financial Limited (“Marex”):

Marex, active in London/England since 2005, is one of the leading Commodities Exchange institutions who provide intermediation and portfolio brokerage services and market advisory services to its customers on metal, energy and agriculture products. Marex serves globally today with more than 500 employees in Europe, North America and Asia through 10 offices.

The company, has a wide client portfolio which includes commodity producers and consumers, banks, hedge funds, asset managers, brokers, commodity trade advisors and Professional Specialist Brokers.

Marex;

- **On metals;** it provides brokerage and market making services for base and precious metals (Aluminium, Copper, Nickel, Lead and Gold) and it is direct member of London Metal Exchange (LME) and is the market leader on Copper contracts' volumes at Chicago Mercantile Exchange (CME).
- **On agriculture products;** along with transaction brokerage services, it also provides market making services of specific option products (Cacao, Coffee, Sugar and European Cereals).
- **On energy contracts;** it operates brokerage services in organized and over the counter markets focused on fuel, natural gas, iron ore, coal, lightweight node and environment and freight business.

Marex provides clearing services for more than one million contracts everyday for customers and concludes more than 26 million transactions' operations.

Marex facilitates access to market liquidity and order management (screen, voice and direct market access) and provides comprehensive data and analysis.

Marex is a member of Financial Conduct Authority in United Kingdom ("FCA"), National Futures Association in USA ("NFA") and Commodities Futures Trading Commission "CFTC") and is subject to their authorizations and regulations. FCA is also auditing the whole group activities on a consolidated basis.

Marex Spectron Group Limited which is Marex's majority shareholder is cooperating with Marex and is also active in United Kingdom. It also is subject to regulations of FCA, Securities and Futures Commission in Hong Kong and Monetary Authority of Singapore in Singapore. Marex is the first class member of London Metal Exchange and is also the member of CME Group ("CME") and International Exchange Group ("ICE").

As of December 31, 2017, the company serves with its USD 165,6 million capital resources which is far above the minimum capital requirement of USD 76,4 million. Minimum required capital adequacy ratio is %8 and the company's ratio is %17,35.



## II. Exchange Data Tariff

In case you choose any of the Exchange data packages the price information of which is given below from Account Management panel, the following fees will be collected from your account on a monthly basis. This exchange data tariff is of the nature of an annex to the BROKERAGE AGREEMENT FOR THE TRANSACTIONS OF TRADING INVESTMENT INSTRUMENTS IN OVERSEAS EXCHANGES entered into by and between ÜNLÜ Menkul Değerler A.Ş. and the Client. When the related data costs are changed by Overseas Exchanges, new rates will be applicable.

North America		
Data Packages		
Exchange	Unprofessional/Mothly	Professional/Mothly
US Equity and Options Add-On Streaming Bundle	USD 4.50	USD 122.00
US Securities Snapshot and Futures Value Bundle	USD 10.00 + USD 0.01 / withdrawal	NONE
Professional US Securities Snapshot Bundle	NONE	USD 10.00 + USD 0.01/ withdrawal
US Futures Value PLUS Bundle	USD 5.00	NONE
Indices		
CBOE Market Data Express Indices	USD 2.25	USD 2.25
CME S&P Indexes	USD 4.25	USD 4.25
Dow Jones Global Indices	USD 1.00	USD 2.00
NASDAQ Global Index Data Service	NONE	USD 11.00
NYSE Global Index Feed	USD 1.00	USD 18.25
Russell Tick Indices Real-Time	USD 2.00	USD 15.00
Best Buy-Sell Price		
AMEX (Network B/CTA) Top of Book	USD 1.50	USD 23.00
CBOT Real-Time	USD 1.25	NONE
CFE Enhanced Top of Book	USD 2.50	USD 7.50
CME Real-Time	USD 1.25	NONE
Comex Real-Time	USD 1.25	NONE
Canadian Exchange Group (TSX/TSXV) Top of Book	USD 20.00	USD 73.00
Montreal Derivatives	USD 6.00	USD 43.00
NASDAQ (Network C/UTP)	USD 1.50	USD 23.00
NYMEX Real-Time	USD 1.25	NONE
NYSE (Network A/CTA)	USD 1.50	USD 45.00
OPRA Top of Book (US Option Exchanges)	USD 1.50	USD 32.75
OTC Markets Top of Book (L1)	USD 3.00	USD 30.00
In-depth		
CBOT Real-Time Depth of Book	USD 6.00	USD 90.00
CFE Enhanced with Depth of Book	USD 4.00	USD 15.00
CME Real-Time Depth of Book	USD 6.00	USD 90.00
COMEX Real-Time Depth of Book	USD 6.00	USD 90.00
ICE Futures U.S. Gold and Silver	Temporarily free	Temporarily free
ISE Options Depth of Book	USD 10.00	USD 60.00
Montreal Derivatives	USD 9.00	USD 54.50
NASDAQ BX TotalView	USD 2.00	USD 43.00
NASDAQ Options Market Depth of Book	USD 10.00	USD 60.00
NASDAQ TotalView-OpenView Bundled	USD 15.00	USD 86.50
NASDAQ TotalView-OpenView EDS	USD 1.00	USD 10.00
NYMEX Real-Time Depth of Book	USD 6.00	USD 90.00
NYSE AMEX Options Depth of Book	USD 10.00	USD 60.00
NYSE Arca Options Depth of Book	USD 10.00	USD 60.00
NYSE ArcaBook Depth of Book	USD 11.00	USD 40.00
OTC Markets Depth of Book	USD 16.00	USD 80.00
OCX Data (OneChicago SSF)	USD 1.00	USD 1.00
TSX Venture Market by Price Depth of Book	USD 16.00	USD 16.00
Toronto Market by Price Depth of Book	USD 14.00	USD 30.00
SGMK		
Bond Ratings (Corporates and Municipals)	USD 1.00	USD 1.00
US Bond Real-Time Data	Temporarily free	Temporarily free
Other		
ICE Futures U.S.	120.75 USD	120.75 USD
NYSE MKT Order Imbalances	Temporarily free	Temporarily free
NYSE Order Imbalances	Temporarily free	Temporarily free

Europe		
<b>Packages</b>		
<b>Exchanges</b>	<b>Unprofessional/Mothly</b>	<b>Professional/Mothly</b>
Euronext Basic Bundle	1.10 EUR	NONE
Euronext Total Bundle	39.00 EUR	NONE
<b>Indices</b>		
Austrian (VSE) Equities & Index Derivatives	3.50 EUR	8.50 EUR
Euronext Equities & Index Derivatives	37.00 EUR	37.00 EUR
German ETF's and Indices	1.25 EUR	6.50 EUR
IBEX and LATIBEX Indices	5.50 EUR	5.50 EUR
STOXX Index Real-Time Data	9.00 EUR	9.00 EUR
<b>Best Buy-Sell Price</b>		
BME (MEFF)	2.25 EUR	12.00 EUR
Bolsa de Madrid	5.25 EUR	28.25 EUR
Borsa Italiana (BVME stock/IDEM deriv)	3.00 EUR	15.00 EUR
Eurex Real-Time Information	8.75 EUR	40.50 EUR
Nordic Derivatives	3.00 EUR	34.75 EUR
Oslo Bors	11.00 NOK	NONE
Prague Stock Exchange Cash Market	3.50 EUR	14.00 EUR
SIX Structured Basic Access	6.50 CHF	15.25 CHF
Spot Market Germany (Frankfurt/Xetra)	16.25 EUR	60.00 EUR
Stuttgart Boerse Ind. Euwax (SWB)	4.50 EUR	6.00 EUR
Turquoise Derivatives (Nordic)	5.00 NOK	5.00 NOK
Turquoise ECNs	6.00 GBP	7.25 GBP
UK LSE (IOB) Equities	4.25 GBP	27.00 GBP
UK LSE Equities	5.00 GBP	50.00 GBP
Xetra European Stars	2.50 EUR	8.75 EUR
Xetra US Stars	5.00 EUR	8.75 EUR
<b>In-depth</b>		
Austrian (VSE) Equities & Derivatives	6.00 EUR	44.00 EUR
BME (MEFF)	4.50 EUR	21.00 EUR
Bolsa de Madrid	15.50 EUR	53.50 EUR
Borsa Italiana (BVME stock/IDEM deriv)	17.00 EUR	46.50 EUR
Eurex Real-Time Information	13.00 EUR	54.50 EUR
Euronext Commodity Derivatives	17.00 EUR	17.00 EUR
Euronext Currency Derivatives	3.00 EUR	3.00 EUR
ICE Futures E.U. - Commodities (IPE)	120.75 USD	120.75 USD
ICE Futures E.U. - Financials (IFFE)	120.75 USD	120.75 USD
Nordic Derivatives	5.00 EUR	33.50 EUR
Oslo Bors	110.00 NOK	350.00 NOK
Prague Stock Exchange Cash Market	9.50 EUR	24.50 EUR
SIX Structured Advanced Access	8.75 CHF	22.00 CHF
SIX Swiss Exchange	10.00 CHF	96.50 CHF
Spot Market Germany (Frankfurt/Xetra)	21.75 EUR	75.75 EUR
TOM MTF Options and Futures Fee Waived	Temporarily free	Temporarily free
Turquoise ECNs	12.00 GBP	14.00 GBP
Xetra European Stars	3.50 EUR	8.75 EUR
Xetra US Stars	6.50 EUR	13.00 EUR

Asia-Pacific		
<b>Indices</b>		
<b>Exchange</b>		
Hang Seng Indices	15.00 HKD	15.00 HKD
<b>Best Buy-Sell Prices</b>		
Chi-X Australia	7.50 AUD	22.50 AUD
Hong Kong (HKFE) Derivatives	25.00 HKD	25.00 HKD
Hong Kong Securities Exchange (Stocks, Warrants, & Bonds)	130.00 HKD	130.00 HKD
Japan (Chi-X) Equities	100.00 JPY	100.00 JPY
Japan (OSE) Derivatives	200.00 JPY	1500.00 JPY
Japan (TSE) Equities	300.00 JPY	3000.00 JPY
Shanghai Stock Exchange	12.00 USD	26.50 USD
Shenzhen Stock Exchange (Outside Mainland China)	16.50 USD	16.50 USD
Singapore (SGX) Derivatives	1.25 SGD	1.25 SGD
Singapore (SGX) Equities	11.00 SGD	11.00 SGD
<b>In-depth</b>		
ASX Total	25.00 AUD	80.00 AUD
ASX24 Commodities and Futures	80.00 AUD	80.00 AUD
Hong Kong (HKFE) Derivatives	100.00 HKD	100.00 HKD
Hong Kong Securities Exchange (Stocks, Warrants, & Bonds)	225.00 HKD	225.00 HKD
Japan (OSE) Derivatives	400.00 JPY	2200.00 JPY
Korea Stock Exchange	Temporarily free	Temporarily free
Shanghai Stock Exchange	35.00 USD	35.00 USD

Client's Name & Family Name / Title / Corporate Name:

Date :

Signature :